

Water District

Notice of Public Hearing on Tax Rate

The Dallas County Utility and Reclamation District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 16, 2020, at 8:30 AM. at 850 East Las Colinas Blvd.; Irving, TX 75039 (See website for Zoom meeting information for public attendees). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal:	Charles Cotten Bruce Kamis Tom Tannehill Payton Mayes Joseph Pangburn
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT :	None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.9856 / \$100 Adopted	\$1.426321 / \$100 Proposed
Difference in rates per \$100 of value		\$0.440721
Percentage increase/decrease in rates		44.71%
Average appraised value	520,421	522,158
General exemptions available (excluding senior citizen's or disable person's exemptions)	*	*
Average taxable value	*	*
Tax on average residence homestead	*	*
Annual increase / decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		* 44.71%

* Single Family residential homesteads built within the District are eligible for an abatement exemption on all taxable improvements for a term of up to 50 years. The current percentage exemption is 92% of appraised value.

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Dallas County Utility and Reclamation District proposes to use the tax increase for the purpose of flood control facilities, maintenance, and improvements.

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would

result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election

must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.